

## VEERS LIKE A VANE

WHEAT BLOW HOT AND COLD  
LIKE A KANA ZEPHYR

Early Advance of a Cent is Quickly  
Checked by Governmental Report,  
Large Receipts and Free-  
ing, and the Market Leads  
Lower - Corn Hovers  
Around the Bottom  
and Oats and Pro-  
visions are Sym-  
pathetic.

Chicago, March 12.—Wheat went up and down the scale today with the ease and celerity of a street lamp, landing 1 cent lower than Saturday, after a week opening and an early advance of 1 cent. The government report, however, overcame the advance caused early by brisk buying, and May closed at 1/4 cent from the bottom. Corn averaged firm and closed with May unchanged. May oats closed unchanged, while provisions, in sympathy with wheat, closed weak and lower all around.

Wheat at the opening showed the effect of the government report of farm reserves, which came to hand Saturday afternoon. The opening sales for May were for 504 and 10 cents with the tendency for a few minutes to settle down around the lower figure. There was a moderate recovery brought about by some demonstrative buying by Armour & Co's brokers, who took several good sized lots which were being offered at 50 cents, and kept bidding for more as the market kept rising in response to their action. Buying became so general from the cause mentioned, that Armour's men were able to sell out a good deal of the wheat they bought at 30 cents up to 20¢ when it advanced to 20¢ and over, as it did in a very few minutes, following the lead given to it. As high as 60 cents was paid for a little May wheat before the frightened shorts recognized that they were being chased by the mere shadow of their own imagination. The price after that began to work back to its starting point, at which some further moderate purchases for Armour & Co. steadied it again. The visible supply decreased as had been expected. The amount of the decrease was 92,000 bushels, compared with an increase of 16,000 bushels on the corresponding week of the previous year. A second decline in the price occurred immediately after the decrease in the visible supply was known. The day's receipts were only 21 car loads against 230 a year ago. Minneapolis reported 42 car loads, Duluth 31, against 673 and 12 respectively a year ago. After a struggle at around 50, there began to be a perceptible weakening of the bull side and finally the price came down with a run and did not cease until it struck 50¢. A correction in the visible supply figures, making the week's decrease 1,002,000 bushels, did not help the price much, as there were sellers at 50¢ as the session ended.

The corn market held aloof from wheat when it went so far in the way of bearishness as it did in the latter part of the session. The government report was slightly bearish and the effect was seen by a decline of 1/4 cent at the start, as compared with Saturday's closing price for May. It recovered with the wheat, however, and closed at 20¢, against 19¢ and 18¢ respectively a year ago. After a struggle at around 50, there began to be a perceptible weakening of the bull side and finally the price came down with a run and did not cease until it struck 50¢. A correction in the visible supply figures, making the week's decrease 1,002,000 bushels, did not help the price much, as there were sellers at 50¢ as the session ended.

Oats opened a shade easier in sympathy with wheat and corn, and followed these markets in the firmness which they experienced later on in the day. There was also a good many oats bought up, and with the light offerings this had a strengthening effect on the market. A few car loads of oats, 175 bushels in the visible supply had some effect in retaining the strength. During the early part of the session quite a large amount of business was transacted, Northern Worthington, Schwartz, Dyer & Co., R. & J. French and R. E. Pratt were all busy buyers. The selling was scattered. The market continued to weaken toward the close and settled at or within 1/4 cent of the last session's closing. In provisions there was good deal of shorting of long stuff today, and of the shorts apparently so certain of their position that they bought quite sparingly. The decline, which was the result of the last session's slump in wheat, started at the opening. There was a temporary recovery while wheat was having its early bulge but that did not last long, and with the subsequent weakness in wheat, provisions became weak and had a bad break. Compared with Saturday's closing prices pork is 2 1/2 cents lower, lard is 10 cents and ribs are 15 cents lower. Estimated receipts for today are: hogs, 60 cars; corn, 230 cars; oats, 220 cars; hogs, 24,000 head.

## IN THE DRY GOODS DISTRICT.

NEW YORK, March 12.—In all departments of the jobbing trade the demand has continued on good proportions of late week. Brown and blue cottons had a moderate retreat. Colored goods were slow. White goods in steady request. For present wants. More, scarves and figured India are doing well. Woolen goods are in large inquiry but small sales.

## Chicago Market.

Chicago, March 12.—The market today experienced the following range of prices.

Opened, Highest, Lowest, Closed.

WHEAT..... 57 1/4..... 58..... 57 1/4..... 58 1/4

May..... 57 1/4..... 58..... 57 1/4..... 58 1/4

July..... 57 1/4..... 58..... 57 1/4..... 58 1/4

CORN..... 23 1/2..... 24..... 23 1/2..... 24

May..... 23 1/2..... 24..... 23 1/2..... 24

July..... 23 1/2..... 24..... 23 1/2..... 24

OATS..... 20 1/2..... 21..... 20 1/2..... 21

May..... 20 1/2..... 21..... 20 1/2..... 21

July..... 20 1/2..... 21..... 20 1/2..... 21

BARLEY..... 3 1/2..... 3 3/4..... 3 1/2..... 3 3/4

May..... 3 1/2..... 3 3/4..... 3 1/2..... 3 3/4

July..... 3 1/2..... 3 3/4..... 3 1/2..... 3 3/4

GRAIN QUOTATIONS WERE AS FOLLOWS:

Flour (barrel)..... 10 00..... 10 00

Wheat (bushel)..... 57 1/4..... 58 1/4

May..... 57 1/4..... 58 1/4

July..... 57 1/4..... 58 1/4

Corn (bushel)..... 23 1/2..... 24

May..... 23 1/2..... 24

July..... 23 1/2..... 24

Oats (bushel)..... 20 1/2..... 21

May..... 20 1/2..... 21

July..... 20 1/2..... 21

Barley (bushel)..... 3 1/2..... 3 3/4

May..... 3 1/2..... 3 3/4

July..... 3 1/2..... 3 3/4

On the Produce exchange today the butter market was firm; creamery 16 1/2c, dairy 15 1/2c. Eggs easier; strictly fresh 16c.

## Kansas City Grain.

Kansas City, March 12.—Wheat: No. 2 red 57 1/4, No. 2 white 58 1/4, No. 2 white 58 1/4, No. 2 white 58 1/4.

No. 2 white 58 1/4, No. 2 white 58 1/4, No. 2 white 58 1/4, No. 2 white 58 1/4.

No. 2 white 58 1/4, No. 2 white 58 1/4, No. 2 white 58 1/4, No. 2 white 58 1/4.

No. 2 white 58 1/4, No. 2 white 58 1/4, No. 2 white 58 1/4, No. 2 white 58 1/4.

## VISIBLE GRAIN SUPPLY.

New York, March 12.—The visible supply of grain on Saturday, March 10, as compiled by the New York Produce exchange was as follows:

Wheat..... 1,000,000..... 1,000,000

May..... 1,000,000..... 1,000,000

July..... 1,000,000..... 1,000,000

Corn..... 2,000,000..... 2,000,000

May..... 2,000,000..... 2,000,000

July..... 2,000,000..... 2,000,000

Oats..... 1,000,000..... 1,000,000

May..... 1,000,000..... 1,000,000

July..... 1,000,000..... 1,000,000

Barley..... 500,000..... 500,000

May..... 500,000..... 500,000

July..... 500,000..... 500,000

On the Produce exchange today the butter market was firm; creamery 16 1/2c, dairy 15 1/2c. Eggs easier; strictly fresh 16c.

## NEW YORK COFFEE.

New York, March 12.—Coffee options opened firm with March unchanged and other months 1/4 points higher; closed quiet at unchanged to 1/4 point higher.

Spot coffee: Rio de Janeiro, No. 7, 23 1/2; No. 8, 23 1/2; No. 9, 23 1/2; No. 10, 23 1/2; No. 11, 23 1/2; No. 12, 23 1/2.

May..... 23 1/2..... 24

July..... 23 1/2..... 24

On the Produce exchange today the butter market was firm; creamery 16 1/2c, dairy 15 1/2c. Eggs easier; strictly fresh 16c.

## LIVE STOCK MARKET.

OMAHA, March 12.—CATTLE—Receipts 1,500. The market was active and stronger on all grades. The price of the offerings showed improvement. Very few really fat cattle were on sale. Stockers and feeders were also in fair demand, and the trade as a rule stronger.

HOGS—Receipts 1,700. The market was active and stronger on all grades. The price of the offerings showed improvement. Very few really fat cattle were on sale. Stockers and feeders were also in fair demand, and the trade as a rule stronger.

SHEEP—Receipts 1,000. The market was active and stronger on all grades. The price of the offerings showed improvement. Very few really fat cattle were on sale. Stockers and feeders were also in fair demand, and the trade as a rule stronger.

On the Produce exchange today the butter market was firm; creamery 16 1/2c, dairy 15 1/2c. Eggs easier; strictly fresh 16c.

## WICHITA, March 12.

Cattle steady. CATTLE.

The following are the representative sales of cattle at the yards today:

1st cut..... 115 1/2..... 116 1/2

2nd cut..... 110 1/2..... 111 1/2

3rd cut..... 105 1/2..... 106 1/2

4th cut..... 100 1/2..... 101 1/2

5th cut..... 95 1/2..... 96 1/2

6th cut..... 90 1/2..... 91 1/2

7th cut..... 85 1/2..... 86 1/2

8th cut..... 80 1/2..... 81 1/2

9th cut..... 75 1/2..... 76 1/2

10th cut..... 70 1/2..... 71 1/2

11th cut..... 65 1/2..... 66 1/2

12th cut..... 60 1/2..... 61 1/2

13th cut..... 55 1/2..... 56 1/2

14th cut..... 50 1/2..... 51 1/2

15th cut..... 45 1/2..... 46 1/2

16th cut..... 40 1/2..... 41 1/2

17th cut..... 35 1/2..... 36 1/2

18th cut..... 30 1/2..... 31 1/2

19th cut..... 25 1/2..... 26 1/2

20th cut..... 20 1/2..... 21 1/2

21st cut..... 15 1/2..... 16 1/2

22nd cut..... 10 1/2..... 11 1/2

23rd cut..... 5 1/2..... 6 1/2

24th cut..... 0 1/2..... 1 1/2

25th cut..... 0..... 0

26th cut..... 0..... 0

27th cut..... 0..... 0

28th cut..... 0..... 0

29th cut..... 0..... 0

30th cut..... 0..... 0

31st cut..... 0..... 0

32nd cut..... 0..... 0

33rd cut..... 0..... 0

34th cut..... 0..... 0

35th cut..... 0..... 0

36th cut..... 0..... 0

37th cut..... 0..... 0

38th cut..... 0..... 0

39th cut..... 0..... 0

40th cut..... 0..... 0

41st cut..... 0..... 0

42nd cut..... 0..... 0

43rd cut..... 0..... 0

44th cut..... 0..... 0

45th cut..... 0..... 0

46th cut..... 0..... 0

47th cut..... 0..... 0

48th cut..... 0..... 0

49th cut..... 0..... 0

50th cut..... 0..... 0

51st cut..... 0..... 0

52nd cut..... 0..... 0

53rd cut..... 0..... 0

54th cut..... 0..... 0

55th cut..... 0..... 0

56th cut..... 0..... 0

57th cut..... 0..... 0

58th cut..... 0..... 0

59th cut..... 0..... 0

60th cut..... 0..... 0

61st cut..... 0..... 0

62nd cut..... 0..... 0

63rd cut..... 0..... 0

64th cut..... 0..... 0

65th cut..... 0..... 0

66th cut..... 0..... 0

67th cut..... 0..... 0

68th cut..... 0..... 0

69th cut..... 0..... 0

70th cut..... 0..... 0

71st cut..... 0..... 0

72nd cut..... 0..... 0

73rd cut..... 0..... 0

74th cut..... 0..... 0

75th cut..... 0..... 0

## STRUCK A GOOD TONE

LIST SHOW AN ADVANCE ON YESTERDAY CLOSING FIGURE

Dealings Generally Characterized by a strong tone—near Advances, Then Reacts, but Gains on the Day—Industrials in Active Demand and speculation Closes Firm—Bond Market strong and Firm—Quotations.

New York, March 12.—A fairly active speculation marked the opening of business on the Stock exchange and a strong tone characterized the dealings, most of the active shares showing an advance from the closing figures of Saturday. Sugar, while not so largely dealt in as usual, was in good demand, opening 1/4 cent higher and making an additional advance of 1/4 cent. The higher figures induced realizations, which led to a reaction, and the short interest, encouraged by this depression, threw out a few lines with the result of causing a decline, which, however, was effected very gradually, of 1/4 cent. In the later dealings a recovery of 1/4 cent was made, of which 1/4 cent was lost at the close, leaving only a gain of 1/4 cent on the day. St. Paul led the market in point of activity and on buying for a pool said to be identical with the party who recently ran up Sugar and Burlington, rose 1/4 cent to 108. London houses sold some small lots and the stock traders took the profits, sending the stock down to 82 1/2, the sale being at a recovery of 1/4 cent. Chicago, Burlington and Quincy, after an advance of 1/4 cent in the opening, fell off 1/4 cent and rallied 1/4 cent. Chicago Gas rose 1/4 cent on buying, a large portion of which was on orders from Chicago. During the afternoon the support was withdrawn and a reaction of 1/4 cent was effected with a subsequent recovery of 1/4 cent. Distilling, after an early advance of 1/4 cent, fell off 1/4 cent and later rallied 1/4 cent. The National Lead shares were the features of the speculation, being bought heavily on the better prospects in the company. In the fact that the proposed tariff bill was less unfavorable than was expected. The common stock advanced 1/4 cent, and the preferred 1/4 cent, both closing at the top price. The rest of the market was active during the morning, but became rather heavy toward midday, but the early improvement was only partially lost. During the last half hour the buying was good and speculation closed firm, the great majority of the list showing an advance on the closing figures of Saturday, ranging from 1/4 to 1/2 cent.

The bond market was strong early in the day, slightly depressed in the afternoon, but closed firm.

## CLOSING BOND LIST.

New York, March 12.—Government bonds quiet. State bonds dull.

U. S. 5's..... 117 1/2..... 118 1/2

U. S. 4's..... 112 1/2..... 113 1/2

U. S. 3's..... 107 1/2..... 108 1/2

U. S. 2's..... 102 1/2..... 103 1/2

U. S. 1's..... 97 1/2..... 98 1/2

U. S. 0's..... 92 1/2..... 93 1/2

U. S. 10's..... 87 1/2..... 88 1/2

U. S. 11's..... 82 1/2..... 83 1/2

U. S. 12's..... 77 1/2..... 78 1/2

U. S. 13's..... 72 1/2..... 73 1/2

U. S. 14's..... 67 1/2..... 68 1/2

U. S. 15's..... 62 1/2..... 63 1/2

U. S. 16's..... 57 1/2..... 58 1/2

U. S. 17's..... 52 1/2..... 53 1/2

U. S. 18's..... 47 1/2..... 48 1/2

U. S. 19's..... 42 1/2..... 43 1/2

U. S. 20's..... 37 1/2..... 38 1/2

U. S. 21's..... 32 1/2..... 33 1/2

U. S. 22's..... 27 1/2..... 28 1/2

U. S. 23's..... 22 1/2..... 23 1/2

U. S. 24's..... 17 1/2..... 18 1/2

U. S. 25's..... 12 1/2..... 13 1/2

U. S. 26's..... 7 1/2..... 8 1/2

U. S. 27's..... 2 1/2..... 3 1/2

U. S. 28's..... 0 1/2..... 1 1/2

U. S. 29's..... 0..... 0

U. S. 30's..... 0..... 0

U. S. 31's..... 0..... 0

U. S. 32's..... 0..... 0

U. S. 33's..... 0..... 0

U. S. 34's..... 0..... 0

U. S. 35's..... 0..... 0

U. S. 36's..... 0..... 0

U. S. 37's..... 0..... 0

U. S. 38's..... 0..... 0

U. S. 39's..... 0..... 0

U. S. 40's..... 0..... 0

U. S. 41's..... 0..... 0

U. S. 42's..... 0..... 0